

MCCOY POWER REPORTS

INDEPENDENT POWER PRODUCERS (IPPs), 12M'15 REPORT

March 25, 2016

(THE "REPORT")

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GLOBAL MARKET SUMMARY

COUNTRY SHARE ANALYSIS, 12M'06 THRU 12M'15

12M'15 IPPs, ALL PROJECTS (THE "DATA") – Please see accompanying spreadsheet

NOTES:

- (i) The Report presents analyses on Independent Power Producers' project activity. Gas Turbine Order Data is used to represent simple cycle projects and the gas cycle portion(s) of combined cycle projects; Hydro Turbine Order Data is used to represent traditional hydro and pumped storage hydro projects; Steam Turbine Order Data is used to represent solar thermal, geothermal, and the steam cycle portion(s) of combined cycle projects (which will have the same ID as corresponding gas cycles); and Boiler Order Data is used to represent waste to energy, biomass, fossil and miscellaneous projects. The minimum equipment unit sizes are 10 MWe for Gas and Hydro Turbine based projects and 5 MWe for Steam Turbine and Boiler based projects.
- (ii) China based projects are not included in this report as the heavily administrative structure of its power gen markets precludes distinguishing which projects can be defined as a traditional IPP.
- (iii) The source data for all of the Report is derived from McCoy Power Reports' surveys and publicly available information.

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